



**FEES REGULATING AUTHORITY - 2023-24, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM BSCN**

|         |                                                                                                                                                                                                                                                                                                |                                                                              |                              |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------|
| 1       | <b>Name of the College/Institute:</b> MGM Nursing College, Kamothe, Navi Mumbai<br><b>Code:</b> BSCN0004<br><b>Stream:</b> BSCN<br><b>Year:</b> 2023-24<br><b>Location:</b> MGM Superciality Hospital, Plot no 46, Sector-30, Vashi, Navi MUMBAI                                               |                                                                              |                              |
| 2       | Information related to Fee For AY 2022-23<br>Information related to Fee For AY 2021-22<br>Information related to Fee For AY 2020-21<br>Information related to Fee For AY 2019-20<br>Information related to Fee For AY 2018-19                                                                  | No Upward Revision Approved<br>105000<br>105000<br>108000<br>100000<br>95000 |                              |
|         | Fee Proposed by College for AY 2023-24                                                                                                                                                                                                                                                         | <b>Proposal Status Y</b>                                                     |                              |
|         | C) Hospital Status:                                                                                                                                                                                                                                                                            | Own                                                                          |                              |
|         | D) If owned, date of Hospital Establishment :                                                                                                                                                                                                                                                  | 01/03/1992                                                                   |                              |
|         | 2.1                                                                                                                                                                                                                                                                                            | Streams combined Yes / No                                                    | No                           |
| 2.1.1   | Streams combined                                                                                                                                                                                                                                                                               |                                                                              |                              |
| 3.      | Whether undertaking on stamp paper submitted reg. refund?                                                                                                                                                                                                                                      | Y                                                                            |                              |
| 4       | Computation of final tuition fee and development fee:                                                                                                                                                                                                                                          | Expenditure incurred (in Rs.)                                                |                              |
|         |                                                                                                                                                                                                                                                                                                | Total                                                                        | Per Student (divided by 4.8) |
| 4.1.1   | Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per as per MCI/DCI/MUHS/Ayurved/Homeopathic/Nursing Council/ all other recognized council/ No. of Professors/Associates Professors/Assistant Professors as per the norms required and actual No/ GOVERNMENT norms. | 7928134                                                                      | 66068                        |
| 4.1.2   | Salary/Honorarium paid to visiting Faculties and their numbers                                                                                                                                                                                                                                 | 31350                                                                        | 261                          |
| 4.1.3   | Stipend paid to the students                                                                                                                                                                                                                                                                   | 0                                                                            | 0                            |
| 4.1.4   | <b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>                                                                                                                                                                                                                                           | <b>7959484</b>                                                               | <b>66329</b>                 |
| 4.2     | Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded ) for 2021-22                                                                                                                                                  | 2413249                                                                      | 20110                        |
| 4.2.1   | a) Less income                                                                                                                                                                                                                                                                                 | 0                                                                            |                              |
|         | b) Hostel expenses,                                                                                                                                                                                                                                                                            | 0                                                                            |                              |
| 4.2.2   | <b>Total (4.1.4 + 4.2) - (4.2.1)</b>                                                                                                                                                                                                                                                           | <b>10372733</b>                                                              | <b>86439</b>                 |
| 4.2.2.1 | Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (207455) whichever is lower                                                                                                                                                                         | 0                                                                            |                              |
| 4.2.2.2 | <b>Total 4.2.2 + 4.2.2.1</b>                                                                                                                                                                                                                                                                   | <b>10372733</b>                                                              | <b>86439</b>                 |
| 4.2.3   | 10% of 4.2.2.2 for increase in cost for 2021-22                                                                                                                                                                                                                                                | 1037273                                                                      | 8644                         |
| 4.2.4   | Hospital deficit                                                                                                                                                                                                                                                                               | 0                                                                            |                              |
| 4.3     | Usage charge for building<br>Rs. 4875 per student for total sanctioned intake                                                                                                                                                                                                                  | 585000                                                                       | 4875                         |
| 4.4     | Depreciation on other assets at approved rates                                                                                                                                                                                                                                                 | 96417                                                                        | 803                          |
| 4.5     | <b>Total of (4.2.2.2 to 4.4)</b>                                                                                                                                                                                                                                                               | <b>12091423</b>                                                              | <b>100762</b>                |
| 4.6     | Sanctioned strength in the course run in Academic Year 2021-22 (No.)<br>(This is to exclude the Tuition Waiver Scheme (TWS) students)                                                                                                                                                          | 120                                                                          |                              |
| 4.7     | Actual strength in the course run in Academic Year 2021-22 (No.)                                                                                                                                                                                                                               | 99                                                                           |                              |
| 4.8     | Controlling strength (No.)(Higher of 4.6 & 4.7)                                                                                                                                                                                                                                                | 120                                                                          |                              |
| 4.9     | Per Student Fee (4.5/4.8)                                                                                                                                                                                                                                                                      | 100762                                                                       |                              |
| 4.9A    | Equalization Factor - Duration of Course 4 Years - 3.25% of 4.9                                                                                                                                                                                                                                | 3275                                                                         |                              |
| 4.9.1   | Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)                                                                                                                                                                                               | 104037                                                                       |                              |
| 4.10    | Development fee (10% of 4.9.1)                                                                                                                                                                                                                                                                 | 10404                                                                        |                              |
| 4.10.1  | <b>Total fee (4.9.1 + 4.10)</b>                                                                                                                                                                                                                                                                | <b>114441</b>                                                                |                              |
| 4.10.2  | <b>Credit for accreditation/quality improvement etc</b><br>NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 0<br>Ph.D Holder - 10% - Add = 0                                                                                                                        | 520                                                                          |                              |

|                                                                                                                                                                                                          |                                                                                                                |                                                                                    |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------|
|                                                                                                                                                                                                          | Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0                |                                                                                    |                     |
|                                                                                                                                                                                                          | Placement of students - 100% - Add = 520                                                                       |                                                                                    |                     |
| 4.10.3                                                                                                                                                                                                   | Total Development Fee (4.10 + 4.10.2-(10924)) or Limited 15% of Tuition Fee(4.9.1- (15606)) whichever is less. |                                                                                    | 10924               |
| 4.10.4                                                                                                                                                                                                   | Total Fee (4.9.1 + 4.10.3)                                                                                     |                                                                                    | 114961              |
| <b>Expense Disallowances</b>                                                                                                                                                                             |                                                                                                                |                                                                                    |                     |
| Sr. No.                                                                                                                                                                                                  | Type                                                                                                           | Amount                                                                             | Remarks             |
| 1.                                                                                                                                                                                                       | Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students                             | 0                                                                                  | By Rules Disallowed |
| Date<br>Place<br><br><b>Mrs. Rosamma Tomy</b><br>Principal / Professor<br>MGM College of Nursing<br>Vashi, Navi Mumbai. |                                                                                                                |                                                                                    |                     |
| Signature of Principal / Professor in terms of section 2 (I) of the Act with Code No.                                                                                                                    |                                                                                                                |  |                     |
| Date<br>Disallowance:-<br>1)<br>2)<br>3)<br>4)                                                                                                                                                           |                                                                                                                | FOR OFFICE USE ONLY<br>Prepared by:<br>Checked by (Chartered Accountant)           |                     |